

Town of Lee, NH
Trustees of Trust Funds
Minutes
August 20, 2015

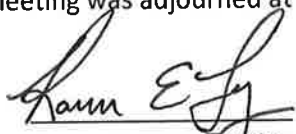
The meeting was called to order at 6:00 pm. The meeting was held in the meeting room at the Public Safety Building. In attendance were Trustees John H. Tappan, Rick Miller and Karen Long

The following business was conducted.

1. Trustees reviewed the options for the four CD's which are maturing on 8/27/15 and one ICS account. The following actions were approved.
 - a. Fire Equipment totaling approximately \$389,000 will be moved to an insured cash sweep account.
 - b. Land Acquisition Fund totaling approximately \$226,000 will be moved into a 52 week CD in CDARS.
 - c. Library Community Center Fund totaling approximately \$100,000 will be moved into a 52 week CD in CDARS.
 - d. Re-Evaluation Fund totaling approximately \$50,000 will be put in an ICS account.
 - e. Land Use Change Fund totaling approximately \$323,000 will be put into a 52 week CD in CDARS.
2. Trustees discussed the new electronic MS-9 and MS-10 forms which will have to be used next year. Both the forms and the instructions have numerous issues. This year's report will be submitted utilizing the existing forms.
3. Trustees reviewed the MS-9 draft prepared by Trustee Tappan. One change was to be made and the form accepted. John will print hard copy final of MS-9 & MS-10 for signature.
4. The Cemetery Funds investment was reviewed.

There being no further business the meeting was adjourned at 07:05 pm.


John H. Tappan, Trustee


Karen E. Long, Trustee


Richard Miller, Trustee